



Rivergrove Water District

Proposed Budget 2023-2024

17661 Pilkington Road
Lake Oswego, OR 97035

BUDGET MESSAGE

Fiscal Year 2023-2024

April 13, 2023

To: District Citizens, Members of the Budget Committee, and the Board of Commissioners,

The proposed fiscal year budget for the Rivergrove Water District is attached for consideration. This budget message provides background information and highlights portions of the budget document to aid in the review of the proposed budget. The budget message is organized by the following categories:

- General Information
- District Fund Classification
- Fund Descriptions

GENERAL INFORMATION

The Rivergrove Water District's goal is to provide adequate amounts of safe drinking water in an environmentally sustainable manner and at a rate sufficient to generate adequate revenue at the least possible cost consistent with our 20-year Master Plan.

The Rivergrove Water District is a municipal corporation that provides domestic water service and fire protection to residential and commercial customers. The District is situated in Clackamas and Washington County serving 1,382 customers in five jurisdictions: the Cities of Lake Oswego, Tualatin, Rivergrove, and unincorporated Clackamas and Washington County. The District's boundaries are the Tualatin River on the south, Riverbend and Barton Road on the east, Jean Road on the north, and 65th Avenue on the west. The charter for our District was signed and dated March 5, 1957. The current area within the District is approximately one square mile with a service population listed at 4,200 people by the State of Oregon Drinking Water Program. The estimates contained in the proposed budget were determined by assessing the expected benefits and related costs.

DISTRICT FUNDS CLASSIFICATION

The Rivergrove Water District's budgeted funds include General Operating, Unemployment, Capital Improvement, and Truck and Equipment Reserve Fund. The budget document includes actual financial history of revenues and expenses for the past two years as well as this year's estimates.

The budget was prepared using the cash method of accounting as required by Oregon's Local Budget Law. At the end of each fiscal year, an independent auditing firm audits the budget to ensure compliance with the laws governing the District. The District does not receive tax revenues.

The Board of Commissioners holds regular and special meetings during the fiscal year. The regular meetings are held on the fourth Monday at 4:30 p.m. in the District office. Dates are subject to change and are published on the website at www.rivergrovewater.com. The Board reviews the District's current budget and financial status each month and welcomes public input.

FUND DESCRIPTIONS

GENERAL OPERATING FUND

The General Operating Fund sources money for operations and maintenance, small capital items or projects, and emergency and contingency funds. The majority of revenue for this fund is derived from the sale of water. This fiscal year, a water rate increase of 3% is needed to maintain and improve services.

PERSONNEL SERVICES

The District budgets wages and benefits for 4 full time equivalent employees: General Manager, Utility Operator II, Utility Operator I, and Finance Specialist. Expenses in this category include salaries, hourly wages, overtime, taxes (employee and employer), 457 contributions (employee and employer), medical and dental insurance as well as holiday, sick, and vacation pay.

MATERIALS AND SERVICES

Materials and Services account for materials, supplies and professional services used to operate the District. The District contracts with private firms for services such as legal, engineering, auditing, meter reading, excavation, IT computer service, copier leasing, SCADA design and repair, pump maintenance, and insurance.

CAPITAL OUTLAY

The Capital Outlay portion of the General Fund is used for capital needs in excess of \$5,000.

TRANSFERS

Transfers or interfund transactions are used to allocate money back and forth from the General Fund to the Unemployment Reserve, Capital Improvement Fund, and the Truck and Equipment Fund.

UNEMPLOYMENT RESERVE FUND

This fund budgets all expenditures in the event an employee is laid off, fired or unemployed. The District has the option to self-insure the unemployment benefits and has chosen to reserve funds to cover unemployment costs. The principal source of revenue is operating transfers from the General Fund.

CAPITAL IMPROVEMENT FUND

This fund accounts for the revenue the District will use for capital improvements (major construction projects) forecasted in the next four to ten years. The principal resources for funding this account come from fund transfers from interest, the General Operating Account, and System Development Charges.

2023-2024 FISCAL YEAR GOALS

1. Replace 300 LF of 6" asbestos-cement pipe with 6" ductile iron pipe on Marlin Court.
2. Replace 150 LF of 6" asbestos-cement pipe with 8" ductile iron pipe on Childs Road.
3. Begin the design review process to upsize 1,700 LF of 10" asbestos-cement pipe with 10" ductile iron pipe on Childs Road from the canal to SW Indian Creek Avenue.
4. Install two new fire hydrants to increase fire protection for customers.

2022-2023 FISCAL YEAR PROJECTS

1. Obtained grant funding to replace critical transmission and distribution mains which need replacement due to age, materials, and risk of failure in a seismic event.
2. Replaced 315 LF of 4" asbestos-cement pipe with 8" ductile iron pipe on Deemar Way.
3. Replaced 350 LF of 4" asbestos-cement pipe with 8" ductile iron pipe on Tamara Avenue.
4. Replaced three aging fire hydrants on Tualamere Avenue, Deemar Way, and Tamara Avenue.
5. Purchased/installed new stationary generator for Well 1; installed portable generator for Well 3.
6. Installed 125 new meters on customer service lines.

7. Performed annual maintenance for valve exercising and fire hydrant flushing.
8. Published 2023 Water Quality & Consumer Confidence Annual Report and three newsletters.
9. Completed Fiscal Year 2021-2022 Financial Audit.
10. Updated the Board of Commissioners' Policy Handbook and Employee Handbook.

Submitted by,

Janine Casey

Janine Casey

General Manager & Budget Officer

**RIVERGROVE WATER DISTRICT
BUDGET COMMITTEE ROSTER
2023-2024**

Board Members

Christine K. Roth, Chair
James J. Johnson, Vice Chair & Secretary
Lawrence M. Magura, Treasurer
Sherry A. Patterson, Commissioner
Grant E. Howell, Commissioner

Appointed Committee Members

Position

No. 1	Jon McDowell	April 1, 2022 - January 1, 2024
No. 2	Todd Johnston	April 1, 2023 - January 1, 2024
No. 3	John Bartho	April 1, 2021 - January 1, 2024
No. 4	Lisa Merlo Flores	April 1, 2022 - January 1, 2024
No. 5	John Mac Pherson	April 1, 2022 - January 1, 2024
No. 6	David Paul Butler	April 1, 2023 - January 1, 2024

NOTICE OF BUDGET COMMITTEE MEETING

The Rivergrove Water District Budget Committee Meeting will be held on Monday, April 24, 2023 at 5:30 pm at 17661 Pilkington Road, Lake Oswego. The purpose of this meeting is to hear the budget message, accept public comment, review the budget, and make final approval. The public is welcome to attend and provide comment on the budget. Members of the public who wish to attend the meeting via the phone bridge should call 971-517-3083 10 minutes prior to the budget meeting start time. A copy of the budget document will be made available on the website and is also available at the District office beginning April 14, 2023. If you have any questions, please contact the office at 503.635.6041 between the hours of 7:30 am – 4:00 pm.

GENERAL OPERATING
Fund

Rivergrove Water District
Name of Municipal Corporation

Historical Data				RESOURCE DESCRIPTION	Budget for Next Year <u>2023-2024</u>				
Actual		Adopted Budget This Year 2022-2023			Acct Number	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
Second Preceding Year 20-21	First Preceding Year 21-22								
				Beginning Fund Balance:					
290,511	424,622	365,000	1	Available cash on hand* (cash basis)	422,300			1	
			2					2	
			3					3	
			4					4	
			5	OTHER RESOURCES				5	
895,500	965,429	1,007,500	6	Water Services & Charges	1,100,000			6	
6,760	5,757	6,800	7	Water Deposits	5,000			7	
200	200	200	8	New Service Fee Permits	200			8	
2,200	2,200	2,000	9	Installation Fees	2,000			9	
0	0	1,000	10	Pre-Application Meeting Fees	1,000			10	
0	0	10,000	11	Development Security Fee	6,000			11	
545	10,940	10,000	12	Delinquent & Restoration Fees	12,000			12	
0	0	0	13	Grants	0			13	
2,384	351	300	14	Banner - Water Deposit Interest Earned	900			14	
0	1,413	1,200	15	LGIP - Non-Restricted Interest Earned	3,500			15	
			16					16	
7,904	11,864	5,000	17	Miscellaneous Income	1,000			17	
			18					18	
			19					19	
			20					20	
1,206,004	1,422,775	1,409,000	21	Total resources, except taxes to be levied	1,553,900	0	0	21	
			22	Taxes necessary to balance				22	
			23	Taxes collected in year levied				23	
1,206,004	1,422,775	1,409,000	24	TOTAL RESOURCES	1,553,900	0	0	24	

*Includes Unappropriated Balance budgeted last year

EXPENDITURE SUMMARY
BY FUND, ORGANIZATIONAL UNIT OR PROGRAM

FORM
LB-30

GENERAL OPERATING
Fund

Rivergrove Water District
Name of Municipal Corporation

	Historical Data				EXPENDITURE DESCRIPTION	Budget for Next Year 2023-2024				
	Actual		Adopted Budget This Year 2022-2023			Acct Number	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
	Second Preceding Year 20-21	First Preceding Year 21-22								
					PERSONNEL SERVICES					
1				1						1
2				2						2
3				3						3
4				4						4
5				5						5
6				6						6
7	332,093	266,370	403,600	7	TOTAL PERSONNEL SERVICES		440,600	0	0	7
					MATERIALS AND SERVICES					
8				8						8
9				9						9
10				10						10
11				11						11
12				12						12
13				13						13
14	320,941	410,335	506,300	14	TOTAL MATERIALS AND SERVICES		465,300	0	0	14
					CAPITAL OUTLAY					
15				15						15
16				16						16
17				17						17
18				18						18
19				19						19
20				20						20
21	6,379	18,814	89,000	21	TOTAL CAPITAL OUTLAY		40,000	0	0	21
					TRANSFERRED TO OTHER FUNDS					
22	200,000	275,000	200,000	22	Transfer from GF to Capital Improvement	9115	200,000	0	0	22
23	3,000	3,000	3,000	23	Transfer from GF to Unemployment	9120	3,000	0	0	23
24	5,000	5,000	5,000	24	Transfer from GF to Truck & Equipment	9125	5,000	0	0	24
25	160,307	0	0	25	General Operating Contingency	9010	0	0	0	25
26	368,307	283,000	208,000	26	TOTAL TRANSFERS & CONTINGENCIES		208,000	0	0	26
27	659,413	695,520	998,900	27	TOTAL EXPENDITURES		945,900	0	0	27
28	178,284	444,255	202,100	28	UNAPPROPRIATED ENDING FUND BALANCE		400,000	0	0	28
29	1,206,004	1,422,775	1,409,000	29	TOTAL		1,553,900	0	0	29

GENERAL OPERATING
Fund

Rivergrove Water District
Name of Municipal Corporation

	Historical Data			PERSONNEL SERVICES	Acct Number	Number of FTE Employees	Budget for Next Year <u>2023-2024</u>				
	Actual		Adopted Budget This Year 2022-2023				EXPENDITURE DESCRIPTION	Proposed by Budget Officer	Approved by Budget Committee		Adopted by Governing Body
	Second Preceding Year 20-21	First Preceding Year 21-22									
1	94,535	97,463	145,000	1 Administration Wages	5020	2	145,000			1	
2	126,688	101,763	130,000	2 Operator Wages	5040	2	135,000			2	
3	12,337	22,281	30,000	3 Deferred Compensation	5090		28,000			3	
4	62,745	18,591	35,000	4 Payroll Taxes	5100		35,000			4	
5	2,230	234	3,000	5 Workers' Compensation	5210		4,000			5	
6	33,558	26,038	60,000	6 Health Benefits	5220		92,000			6	
7	0	0	0	7 Employee Recognition	5230		1,000			7	
8	0	0	600	8 Wellness Benefit	5240		600			8	
9										9	
10										10	
11										11	
12										12	
13										13	
14										14	
15										15	
16										16	
17										17	
18										18	
19										19	
20										20	
21										21	
22										22	
23	332,093	266,370	403,600	23 TOTAL EXPENDITURES			440,600	0	0	23	
24				24 UNAPPROPRIATED ENDING FUND BALANCE						24	
25	332,093	266,370	403,600	25 TOTAL			440,600	0	0	25	

GENERAL OPERATING
Fund

Rivergrove Water District
Name of Municipal Corporation

Historical Data				Materials and Services EXPENDITURE DESCRIPTION Administration/Overhead	Acct Number	Budget for Next Year 2023-2024			
Actual		Adopted Budget This Year 2022-2023				Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
Second Preceding Year 20-21	First Preceding Year 21-22								
17,843	23,307	28,000	1	Property/Liability Insurance	6005	30,000			1
649	0	2,000	2	Furniture-Office Equipment-Admin	6006	3,400			2
2,514	2,859	3,000	3	Bank Service Charges	6008, 6010	2,500			3
0	0	1,000	4	Meeting/Food Expense	6018	1,000			4
1,371	1,854	2,500	5	Office Supplies, Equipment, & Repair	6019	2,000			5
605	249	2,000	6	Postage & Shipping	6020	1,800			6
419	714	1,500	7	Printing & Duplicating	6025	1,500			7
722	3,471	2,000	8	Publications & Elections	6030	2,000			8
12,700	15,027	18,000	9	Rent	6035	18,000			9
10,867	11,543	13,000	10	Telephone-Administration	6045	12,000			10
47	0	500	11	Mileage Expenses	6050	600			11
1,449	1,471	5,300	12	Continued Education	6060	5,000			12
4,369	5,360	7,000	13	Dues & Subscriptions	6065	6,000			13
3,825	5,586	5,000	14	Fees, Licenses, & Permits	6070	7,500			14
6,407	5,794	7,000	15	Water Deposit Refunds	6075	5,000			15
1,470	1,235	2,000	16	Water Sales Overpay	6080	1,500			16
5,453	5,714	6,000	17	Meter Reading	6090	6,000			17
2,241	2,266	2,500	18	Utilities/Office	6095	2,500			18
0	0	10,000	19	Development Security Deposit Refund	6096	10,000			19
			20	Contracted Services-Administration-Total					20
8,587	8,957	7,000	21	Billing	6099-0	7,500			21
17,702	13,150	15,000	22	Copier-IT Services	6099-1	15,000			22
0	0	5,000	23	Personnel-Temp Agency	6099-2	5,000			23
1,300	1,200	1,500	24	Website	6099-3	1,800			24
			25						25
			26						26
			27						27
			28						28
			29						29
			30						30
100,539	109,757	146,800	31	TOTAL EXPENDITURES		147,600	0	0	31
			32	UNAPPROPRIATED ENDING FUND BALANCE					32
100,539	109,757	146,800	33	TOTAL		147,600	0	0	33

DETAILED EXPENDITURES

FORM
LB-31

GENERAL OPERATING
Fund

Rivergrove Water District
Name of Municipal Corporation

	Historical Data				Materials and Services	Acct Number	Budget for Next Year 2023-2024				
	Actual		Adopted Budget This Year 2022-2023				EXPENDITURE DESCRIPTION Operations	Proposed by Budget Officer	Approved by Budget Committee		Adopted by Governing Body
	Second Preceding Year 20-21	First Preceding Year 21-22									
1	74,768	30,014	40,000	1	General Repair & Maintenance	6100	40,000			1	
2	34,616	36,219	38,000	2	Utilities	6105	45,000			2	
3	2,536	870	2,500	3	Small Tools & Equipment	6110	2,500			3	
4	2,525	3,165	4,000	4	Water Testing	6120	4,000			4	
5	2,652	2,556	3,000	5	Truck Maintenance	6125	3,000			5	
6	2,920	2,771	3,500	6	Gas & Oil	6130	3,500			6	
7	2,507	3,059	10,000	7	Telemetry-Scada	6135	10,000			7	
8	5,068	3,024	5,000	8	Chemicals	6155	4,200			8	
9	28,718	24,049	22,000	9	Contracted Services-Operations	6160	15,000			9	
10	1,051	1,485	2,000	10	PPE/Safety Equipment	6165	2,000			10	
11	3,988	4,421	5,500	11	Mobile Radio Phone/Pager Operation	6170	5,000			11	
12	0	0	1,000	12	Operations-Computer/Equipment	6185	1,000			12	
13	2,179	840	15,000	13	Cross Connection Program Supplies	6190	500			13	
14	24	6,454	4,000	14	Meters	6195	5,000			14	
15				15						15	
16				16						16	
17				17						17	
18				18						18	
19				19						19	
20				20						20	
21				21						21	
22				22						22	
23				23						23	
24	163,552	118,927	155,500	24	TOTAL EXPENDITURES		140,700	0		0	
25				25	UNAPPROPRIATED ENDING FUND BALANCE						
26	163,552	118,927	155,500	26	TOTAL		140,700	0		0	

DETAILED EXPENDITURES

FORM
LB-31

GENERAL OPERATING
Fund

Rivergrove Water District
Name of Municipal Corporation

	Historical Data			Materials and Services	Acct Number	Budget for Next Year 2023-2024				
	Actual		Adopted Budget This Year 2022-2023			EXPENDITURE DESCRIPTION	Proposed by Budget Officer	Approved by Budget Committee		Adopted by Governing Body
	Second Preceding Year 20-21	First Preceding Year 21-22								
1	7,094	8,260	10,000	1 Auditor	6208	8,000			1	
2	1,152	8,253	4,000	2 Consultants	6209	4,000			2	
3	41,089	144,710	185,000	3 Engineer	6210	150,000			3	
4	7,514	20,429	5,000	4 Attorney	6215	15,000			4	
5				5					5	
6				6					6	
7				7					7	
8				8					8	
9				9					9	
10				10					10	
11				11					11	
12				12					12	
13				13					13	
14				14					14	
15				15					15	
16	56,849	181,651	204,000	16 TOTAL EXPENDITURES		177,000	0	0	16	
17				17 UNAPPROPRIATED ENDING FUND BALANCE					17	
18	320,941	410,335	506,300	18 TOTAL		465,300	0	0	18	

DETAILED EXPENDITURES

FORM
LB-31

GENERAL OPERATING
Fund

Rivergrove Water District
Name of Municipal Corporation

	Historical Data				Capital Outlay	Acct Number	Budget for Next Year 2023-2024				
	Actual		Adopted Budget This Year 2022-2023				EXPENDITURE DESCRIPTION	Proposed by Budget Officer	Approved by Budget Committee		Adopted by Governing Body
	Second Preceding Year 20-21	First Preceding Year 21-22									
1	4,720	0	5,000	1	Tools/Equipment/Vehicles/Safety	7010	5,000			1	
2	1,659	18,814	35,000	2	Fire Protection & Fire Flows	7040	35,000			2	
3	0	0	15,000	3	AMR Meter Program	7060	0			3	
4	0	0	30,000	4	CI-Standby Power	8451	0			4	
5	0	0	4,000	5	SDC-Standby Power	8461	0			5	
6				6						6	
7				7						7	
8				8						8	
9				9						9	
10				10						10	
11				11						11	
12				12						12	
13				13						13	
14				14						14	
15				15						15	
16				16						16	
17				17						17	
18				18						18	
19				19						19	
20	6,379	18,814	89,000	20	TOTAL EXPENDITURES		40,000	0	0	20	
21				21	UNAPPROPRIATED ENDING FUND BALANCE					21	
22	6,379	18,814	89,000	22	TOTAL		40,000	0	0	22	

SPECIAL FUND
RESOURCES AND REQUIREMENTS

This fund is authorized by resolution/ordinance number
2016-04 on date August 29, 2016

Year this reserve fund will be reviewed to be continued or abolished.
Review Year 2025

for the following specified purposes:
Self Insured Unemployment Insurance

UNEMPLOYMENT
Fund

Rivergrove Water District
Name of Municipal Corporation

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Acct Number	Budget for Next Year <u>2023-2024</u>				
Actual Second Preceding Year 20-21	First Preceding Year 21-22	Adopted Budget This Year 2022-2023			403400 Budget Officer	Approved by Budget Committee	Adopted by Governing Body		
			RESOURCES						
			Beginning Fund Balance:						
25,351	31,740	31,700	1	Cash on hand* (cash basis), or	1108	34,700			1
			2	Working capital* (accrual basis)					2
			3	Previously levied taxes estimated to be received					3
211	174	150	4	LGIP Unemployment Interest Earned	4066	500			4
3,000	3,000	3,000	5	Transfer In-Unemployment	9120	3,000			5
			6						6
			7						7
			8						8
28,562	34,914	34,850	9	Total resources		38,200	0	0	9
			10						10
			11						11
			12	TOTAL RESOURCES					12
			REQUIREMENTS						
0	0	28,406	1	Unemployment Costs	5110	0	0	0	1
			2						2
			3						3
			4						4
			5						5
			6						6
			7						7
			8						8
			9						9
			10						10
28,562	34,914	6,444	11	RESERVED FOR FUTURE EXPENDITURE	1108	38,200	0	0	11
28,562	34,914	34,850	12	TOTAL REQUIREMENTS		38,200	0	0	12

*Includes Unappropriated Balance budgeted last year

SPECIAL FUND
RESOURCES AND REQUIREMENTS

This fund is authorized by resolution/ordinance number
ordinance number 2019-03, on (date) May 13, 2019

Year this reserve fund will be reviewed to be continued or abolished.
Review Year 2029

for the following specified purposes:
Water District Future Improvements

CAPITAL IMPROVEMENTS
Fund

Rivergrove Water District
Name of Municipal Corporation

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	403400 Number	Budget for Next Year 2023-2024			
	Actual		Adopted Budget This Year 2022-2023			Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
	Second Preceding Year 20-21	First Preceding Year 21-22							
				RESOURCES					
				Beginning Fund Balance:					
1	455,772	965,668	795,000	1 CI Cash on hand* (w/o SDC monies)	1107	850,000			1
2	3,844	4,433	3,600	2 CI Interest Earned-LGIP	4065	12,000			2
3	200,000	275,000	200,000	3 Transfers In-Capital Improve	9115	200,000			3
4	2,159,065	346,742	0	4 SDWL Loan #2 FUNDS (CI)	4039	0			4
5	2,818,681	1,591,843	998,600	5 Total CI resources (w/o SDC monies)		1,062,000			5
6	409,610	418,539	403,600	6 SDC Money Balance in Fund	1106	428,000			6
7	3,269	2,405	1,800	7 SDC Interest Earned-LGIP	4064	10,000			7
8	46,892	50,018	51,000	8 System Development Charges-Income	4035	10,000			8
9	459,771	470,962	456,400	9 Total SDC Resources in fund		448,000	0	0	9
10	3,278,452	2,062,806	1,455,000	10 TOTAL RESOURCES		1,510,000	0	0	10
				REQUIREMENTS					
				Personnel					
1	1	1	1	1 LGIP-Capital Improve Bank Charges	6013	1			1
2	1,708,223	259,873	0	2 CI-Res. #3 Landslide & Seismic Upgrade	8453	0			2
3	13,352	13,352	13,352	3 SDWL #1 Install Payment Cap Imp Fund #S09008	8454	15,361			3
4	0	0	14,500	4 SDWL #2 Install Payment Cap Imp Fund #S17031	8455	61,945			4
5	0	416	200,000	5 CI Distribution Main Projects (Marlin/Childs)	8457	300,000			5
6	1,721,576	273,641	227,853	6 Total Capital Improvements Expenses		377,307	0	0	6
7	0	0	1	7 LGIP-SDC Bank Charges	6012	1			7
8	208,974	32,208	0	8 SDC-Res. #3 Landslide & Seismic Upgrade	8460	0			8
9	0	0	283,200	9 Water Main Replacement Projects (Marlin/Childs)	8467	32,700			9
10	40,062	40,062	40,062	10 SDWL #1 Install Payment SDC #S09008	8464	38,054			10
11	0	0	118,520	11 SDWL #2 Install Payment SDC #S17031	8465	71,073			11
12	249,037	72,270	441,783	12 Total SDC Expenses		141,828	0	0	12
13	1,970,612	345,911	669,636	13 TOTAL EXPENSES CIP		519,135	0	0	13
14	210,735	398,693	14,617	14 RESERVED FOR FUTURE SDC COSTS	1106	306,172	0	0	14
15	1,097,105	1,318,202	770,747	15 RESERVED FOR FUTURE CI EXPENDITURES	1107	684,693	0	0	15
16	3,278,452	2,062,806	1,455,000	16 TOTAL REQUIREMENTS		1,510,000	0	0	16

*Includes Unappropriated Balance budgeted last year

SPECIAL FUND
RESOURCES AND REQUIREMENTS

This fund is authorized by resolution/ordinance number
2010-05, on (date) June 28, 2010

Year this reserve fund will be reviewed to be continued or abolished.
Review Year 2028

for the following specified purposes:
District Truck & Equipment Purchase

TRUCK & EQUIPMENT FUND
Fund

Rivergrove Water District
Name of Municipal Corporation

Historical Data			Adopted Budget This Year 2022-2023	DESCRIPTION RESOURCES AND REQUIREMENTS	403400 Number	Budget for Next Year 2023-2024			
Actual Second Preceding Year 20-21	First Preceding Year 21-22	Proposed by Budget Officer				Approved by Budget Committee	Adopted by Governing Body		
				RESOURCES					
				Beginning Fund Balance:					
1	15,618	25,892	25,865	1	Cash on hand* (cash basis), or	1109	31,000		1
2				2	Working capital* (accrual basis)				2
3				3					3
4	139	135	100	4	LGIP-Truck & Equip Int Earn	4067	600		4
5	5,000	5,000	5,000	5	Transfer In-Truck & Equipment	9125	5,000		5
6				6					6
7				7					7
8				8					8
9	20,757	31,026	30,965	9	Total resources, except taxes to be levied		36,600	0	0
10			0	10	Taxes necessary to balance		0	0	0
11			0	11	Taxes collected in year levied		0	0	0
12	20,757	31,026	30,965	12	TOTAL RESOURCES		36,600	0	0
				REQUIREMENTS					
1	0	0	0	1	Vehicle Purchase	8440	0	0	0
2				2					2
3				3					3
4				4					4
5				5					5
6				6					6
7				7					7
8				8					8
9				9					9
10				10					10
11				11					11
12				12					12
13				13					13
14				14					14
15	20,757	31,026	30,965	15	RESERVED FOR FUTURE EXPENDITURE		36,600	0	0
16	20,757	31,026	30,965	16	TOTAL REQUIREMENTS		36,600	0	0

*Includes Unappropriated Balance budgeted last year