



Resolution 2019-03

FROM: Board of Directors Rivergrove Water District
RE: Ten-year Renewal of Capital Improvement Fund

WHEREAS, it is the intent of the Board of Commissioners of the Rivergrove Water District to set aside funding for Capital Improvement Projects, and

WHEREAS, a Capital Improvement Fund was established in 1998 and is due for a ten-year review as required by ORS 294.525 (2), and

WHEREAS, the Board of Commissioners sees the need to renew the fund for a third additional 10 years now, therefore:

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE RIVERGROVE WATER DISTRICT:

Formally approve the renewal of the Capital Improvement Fund of the Rivergrove Water District. This renewal will be in effect until the year 2029 unless otherwise authorized by the Board of Commissioners.

This Resolution moved by Commissioner Magura and seconded by Commissioner McDowell.


Adopted by the Board of Commissioners of the Rivergrove Water District this 13th day of May 2019, by the following vote:

Ayes: Commissioners: Roth, Magura, Patterson, and McDowell.

Nays: None



Chair Roth



Secretary/Treasurer McDowell
RIVERGROVE WATER DISTRICT